

FBYC TREASURER'S REPORT 2014

The accounts are for the year 2013. The accountancy year being from January 1st until 31st December.

The profit and loss accounts On Page 3 shows a loss of £124 compared to a profit of £2356 in the previous year 2012. The total income fell with both grants £1860 and £2435 respectively. The bar profits increased slightly by £792 giving a net profit of £2472, on a turnover of 25000, a better performance than the previous year (with wages some £1431 less) on a turnover of £27,000 yielding a net profit of £1680. The accountants put in their usual advice of monitoring and updating bar prices to a realistic level. The entertainment account with a turnover of £1905 made a surplus of £1414 a return of 74%

There is a distortion in the accounts from the grants received in one year and spent in another *(Page 5)

The electricity costs also suffered from a dispute over the amount owing during the changeover from one company to another (as recorded on page 5) again a confusion of year

The trial of opening as a café for about a fortnight in August brought in a profit of over £1000 a great achievement due to the hard work of a number of club members, for which we must all be grateful.

You will note that I will be resigning as Treasurer, and that Peter Coggins is keen to take over, Rick Mabey is taking over the job of membership secretary from me also. The commodore is frequently expressing his anxiety that volunteers are becoming fewer, and I hope that the fact that the two jobs that I was doing are now being carried out by two new volunteers will show that this is not the case.

Thank you for the support I have received over the last 7 years or so and I wish the new treasurer all the best.